



UNIVERSITAS SCIENTIARUM SZEGEDIENSIS
SZEGEDI TUDOMÁNYEGYETEM

**APPLICATION PROCEDURE OF STUDENT SCHOLARSHIP
OF EXCELLENCE OF MNB
September 2023**

1. History

As part of its social responsibility strategy the Hungarian National Bank (hereinafter referred to as 'MNB') actively supports valuable contributions to the field of economics by awarding the 'Student Scholarship of Excellence' ('the scholarship'). Within the framework of the MNB Scholarship of Excellence and based on the Scholarship Agreement between the MNB and the University of Szeged (hereinafter referred to as 'SZTE'), the MNB wishes to support 30 students in the BSc level programme and 4 students in the MSc programme.

The maximum amount of scholarship contributions in the 2023/2024 academic year: 34 students x 50.000 HUF/month x 10 months: 17 000 000 HUF.

2. Application

In order to distribute the available scholarship funds the SZTE will open the application period for its students and will advertise it on its internal forums in accordance with the factors agreed upon in the Scholarship Agreement between the MNB and the SZTE.

To be submitted online at <https://modulo.etr.u-szeged.hu> not later than 13.00 pm, 24 October 2023. It is not possible to submit any corrections after the deadline has passed.

Documents to be submitted:

- a) Application Form and Statements;
- b) All official instruments, documents or certificates that the applicant may wish to be considered in the application process.

3. Terms and conditions of application:

Based on the Scholarship Agreement between the MNB and the SZTE, successful applicants shall fulfil the following criteria:

- a) The applicant is a full-time, active, undergraduate BSc student in a state-funded or fee-paying form of education at the Faculty of Economics and Business Administration of the University of Szeged studying either Business Administration and Management, Commerce and Marketing, or Finance. The applicant is a full-





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time, active, graduate MSc student in a state-funded or fee-paying form of education at the Faculty of Economics and Business Administration of the University of Szeged studying International Economy and Business, Finance or Enterprise Development.

- b) The applicant has registered to, at least, two semesters of a bachelor's or master's degree training programme to be aided by the scholarship, and has collected, at least, 54 credit points in the previous two subsequent, active semesters. (MNB may give exemption under completing 54 credits, if the student, besides achieving excellent academic results, has no opportunity to take this much credit because in previous years the student had earned more credits than recommended by the curriculum.)
- c) The applicant has completed, pro rata temporis, minimum 90% of the total number of credit points as set forth in the Sample Curriculum of the major concerned.
- d) In the previous two subsequent, finished, active semesters, the weighted credit index of the courses the applicant registered for was better than 4.00 in both semesters, and the applicant participated in scientific or other professional activities as well.
- e) The applicant agrees to personally attend the scholarship award conference organized by the MNB.
- f) The applicant is not a Stipendium Hungaricum scholarship holder.
- g) The applicant fills and submits the data protection form of the MNB together with the application.

Furthermore, all students who were/will be participating in a mobility programme within the framework of a mobility agreement (e.g. Erasmus+, CEEPUS, CAMPUS Mundi or institutional bilateral agreements), were/will be completing partial training or in-company internship abroad in the two preceding active semesters or during the payment period of the scholarship that form the basis of the calculation of points shall also be regarded as eligible applicants for the scholarship.

4. The evaluation committee

The evaluation of the submitted applications will be carried out by the MNB's Student Scholarship of Excellence Committee. The members of the committee are:

Prof. Dr. Klára Gellén, Vice-Rector for Education

Prof. Dr. Attila Badó, leader of the SZTE Junior Academy

Dr. Márton Vilmányi, Associate Professor of the Faculty of Economics and Business Administration

Dr. Péter Kovács, Dean of the Faculty of Economics and Business Administration





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Györgyi Szobota, Head of the Dean's Office at the Faculty of Economics and Business Administration

5. Evaluation of the submitted applications

In harmony with the Scholarship Agreement concluded between the University of Szeged and Magyar Nemzeti Bank, the Central Bank of Hungary (MNB), the Jury Committee will apply the following rating criteria in the evaluation process: academic performance (50%); scientific activities, such as publications, scientific student association papers, participation in international and national competitions and special college activities (40%); and public functions and community activities (10%).

The evaluation point system of the Student Scholarship of Excellence of MNB is as follows:

A. Academic Performance (maximum 50 points to be awarded)

Applicants can earn maximum 50 points in the academic performance category. The points are calculated based on the weighted credit index of the courses starting from 4.00. One point is awarded for each 0.2 basis points starting from 4.00. F.e 4.02 weighted credit index worth 1 point; 4.10 worth 5 points; 4.50 worth 25 points.

Foreign language examinations (maximum 10 points)

Foreign language examinations	Points
Earning a language exam in the last two semesters that is an extra language exam comparing to the programme requirements.	10
Advanced level (C1) general or professional complex Type C (written and oral) foreign language examination	6
Intermediate level (B2) professional complex Type C (written and oral) foreign language examination	5
Intermediate level (B2) general complex Type C (written and oral) foreign language examination	3
Advanced level (C1) foreign language examination Type A (oral) or Type B (written), only if the applicant has no intermediate language examination from the same language	2





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Intermediate level (B2) foreign language examination Type A (oral) or Type B (written), only if the applicant has no intermediate language examination from the same language	1
Elementary level (A2) general complex Type C (written and oral) foreign language examination	1

Applicants can earn points for language exams only once in a given language.

Applicants can earn maximum 10 points in the language exam category.

B. Points to be awarded for Scientific Activities

Scientific activities	Points
Certificate about other scholarship awards	0
Participation at local/university competitions	2
Participation at local/university competitions (1st-3rd places)	10
Participation at a national study competition and/or case study competition	4
Earning 4-10th place at a national study competition and/or case study competition	10
Earning 1st-3rd place at a national study competition and/or case study competition	20
National Scientific Students' Association Conference (OTDK) entry, participation	6
National Scientific Students' Association Conference (OTDK) Special Prize	30
National Scientific Students' Association Conference (OTDK) 1st-3rd places	40
Faculty level Scientific Students' Association Conference (TDK) results (1st-3rd places)	20
Faculty level Scientific Students' Association Conference (TDK) entry, participation	3
Completing an internship included in the curriculum	2





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Participation in university or Faculty professional programmes	6
Summer University participation	6
Being a member of the university mentor team	2
Participation at university workshops or other professional workshops accepted by the university	2
Membership in a professional student association (without completing an extracurricular course)	2
Membership in a professional student association (with completing the extracurricular course of the given semester)	6
Position in a professional special college (extra points besides points for membership)	4
Organizing a special college course (extra points besides points for membership)	4
Organizing or being in charge of a special college debate/lecture	2
Completing an extracurricular course, extracurricular certificate (1 point less, if the certificate is curricular)	2-4-6
Supporting, organizing or being in charge of a university professional event; being a student member of an Entrance Exam Committee	2-4-6
First author of an article published in a domestic Grade A-B journal or first author of an article published in an international Grade A-B-C journal	40
Author of an article published in a domestic Grade A-B journal or first author of an article published in an international Grade A-B-C journal	30
First author of an article published in a domestic Grade C journal or first author of an article published in an international Grade D journal	30
Author of an article published in a domestic Grade C journal or first author of an article published in an international Grade D journal	20
Author of an article published in a domestic Grade D journal or conference book	10





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Patent, innovation	1-15
Domestic or international publication	1-10 / 10-20
Work in a scientific association	1-10
Work in a professional special college	1-15
Teaching assistant position, scientific work at one of the departments	1-5
Teaching in the regular training	10
Other scientific or professional activity	1-5

C. Points to be awarded for public activities in the academic year preceding the announcement of the Invitation for Applications (maximum 10 points)

Public activities	Points
Member of the Student Union leadership (middle or upper management positions)	5-10
Membership or leadership position in a special college/student association	4-6
Outstanding sport activity (participation in national and/or international sport competitions)	4-10
Participation at a student association or Student Union conference or other non-professional and non-academic conferences	3
Help in organizing university events or conferences	1-5
Voluntary work for a central or local association (f.e. sport events, voluntary work in organizing local or central events, help for foundations)	1-6
Voluntary work by a charity organization	1-6
Other outstanding social, cultural activity	1-4
Other university public activity	1-5

We expressly reserve the right of withdrawal. A remedy shall not be available against the evaluation of the application or the decision to terminate the scholarship.





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6. Notification of Applicants

The applicants shall be notified via an electronic mail on the address given in the application form. The decision on the scholarship shall be finalised by MNB.

7. Terms and conditions of eligibility for the scholarship

- a) The scholarship awarded for the Academic Year of 2023/2024 may be paid exclusively in the academic year of 2023/2024 by the University of Szeged. The payment of the scholarship cannot be restructured for later than the academic year following the academic year of application.
- b) If, in line with the timeframe of the training programme, a student finishes her/his studies in an odd semester (i.e. the First or Autumn Semester of the Academic Year of 2023/2024), and the same institution offers a master's degree programme that is also aided by the scholarship programme, the student shall remain eligible for the scholarship provided that, following a successful entrance examination, s/he continues her/his studies in the commencing semester in one of the master's degree training programmes of the same higher education institution that is also aided by the scholarship programme.
- c) In the event of termination or suspension of student status, further payment of the scholarship shall be terminated as well.

If the awarded student loses the entitlement for the scholarship, s/he has to be notified via an electronic mail, and further payment of the scholarship will be terminated.

8. Payment of the scholarship

- a) The awarded students shall sign a declaration of acceptance.
- b) The list of awarded students shall be sent to the Education Directorate of MNB by the University of Szeged by 24 October 2023.
- c) The expected payment deadline of the scholarship for September, October and November 2023 is December 2023. In the subsequent months, the scholarship will be paid in monthly instalments.





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- d) The announcement of the Invitation for Applications for the scholarship, the decision process of awarding the scholarship and its payment will be performed in accordance with the contract signed between the SZTE and MNB, and the Code on the fees and charges payable by the students of the University of Szeged and the forms of support available to them, in conformity with the special regulations for the scholarship.

